



Performance Report

Mercury Bay Club Incorporated
For the year ended 31 March 2026

Prepared by KBT Accounting Services



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INDEPENDENT AUDITOR'S REPORT

To the Members of Mercury Bay Club Incorporated

Qualified Opinion

We have audited the accompanying Performance Report of Mercury Bay Club Incorporated on pages 5 to 34, which comprises of the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 March 2026, the Statement of Financial Position as at 31 March 2026, the Statement of Accounting Policies and Notes to the Performance Report.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report the accompanying Performance Report presents fairly, in all material respects:

- the Entity Information for the year ended 31 March 2026.
- the Service Performance for the year ended 31 March 2026, in that the Service Performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods.
- the Financial Position of Mercury Bay Club Incorporated as at 31 March 2026, and its Financial Performance, and Cash Flows for the year then ended, in accordance with the Tier 3 (NFP) Standard, issued in New Zealand by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Qualified Opinion

Audit Report Qualification – Control over Cash Income

Control over certain cash income prior to being recorded in the financial accounts is limited and there are no practical audit procedures to determine the effects of this limited control.

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with the New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Mercury Bay Club Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as Auditor, we have no relationship with, or interests in, Mercury Bay Club Incorporated.

Committee Responsibilities for the Performance Report

The Committee is responsible on behalf of the Entity for:

- a) the selection of elements/aspects of Service Performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard.
- b) the preparation and fair presentation of the Performance Report which comprises of:
 - The Entity Information
 - The Statement of Service Performance
 - The Statement of Financial Performance, Statement of Financial Position, Statement of Cashflows, Statement of Accounting Policies, and Notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board,
- c) and for such internal control as the Committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Committee is responsible on behalf of the Entity for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to the going concern and using the going concern

basis of accounting unless those Committee either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report, is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee an audit conducted in accordance with ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs and NZ AS1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicated with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control we identify during our audit.

Absolute Auditing Ltd

Sarah Dillon
Absolute Auditing Ltd
Tauranga
6 June 2026



Entity Information

Mercury Bay Club Incorporated For the year ended 31 March 2026

Legal Name of Entity

Mercury Bay Club Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

224241

Entity's Purpose or Mission

The Mercury Bay Club will provide best industry service quality, customer focus, products and facilities based on the needs and expectations of our members. The Club will continue to prosper and develop through an ongoing competitive analysis of our industry and the community guided by sound strategy, operational excellence, financial acumen, integrative management/staff relations and ethics.

Entity Structure

The entity is comprised of a President, two Vice Presidents, seven committee members, a manager, an office manager and a bar manager.

Main Sources of Entity's Cash and Resources

Bar sales, Gaming Machines, Membership fees and raffles.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity relies on volunteers to help with raffles, the courtesy vehicle, special event help, working bees and the AGM.

Additional Information

The Club is a warm and welcoming place for friendship and fellowship.

Entity's Governance Arrangements

The Executive Committee is responsible for the governance of the Club.

Physical Address

69 Cook Drive
Whitianga 3510

Postal Address

P O Box 125
Whitianga 3510

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.





Approval of Financial Report

Mercury Bay Club Incorporated
For the year ended 31 March 2026

The Governing body are pleased to present the approved financial report including the historical financial statements of Mercury Bay Club Inc for year ended 31 March 2026.

APPROVED

Kelvin Conaghan

President

Date 5-6-2026

Charlie Cunningham

Vice President

Date 5 6 26

Roger Simpson

Vice President

Date 5-6-26



Statement of Service Performance

Mercury Bay Club Incorporated
For the year ended 31 March 2026

Description of medium to long term objectives

To provide facilities to our members, organise social events and entertainment, to distribute net gaming machine proceeds to the community.

	2026	2025
Description and Quantification of the Entity's Key Activities		
Committee Meetings	12	11
Friday Night Entertainment	52	52
Membership	2,230	2,011
Special Events	19	6

The accompanying notes form part of these performance reports.

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Statement of Financial Performance

Mercury Bay Club Incorporated
For the year ended 31 March 2026

	NOTES	2026	2025
Revenue			
Donations, koha, bequests and other general fundraising activities	1	112,251	99,240
Capital grants and donations	1	33,280	-
Membership fees and subscriptions	1	48,005	46,658
Revenue from commercial activities	1	1,430,240	1,400,641
Interest, dividends and other investment revenue	1	2,118	6,412
Other revenue	1	2,709	892
Total Revenue		1,628,602	1,553,843
Expenses			
Expenses related to fundraising	2	72,041	71,298
Employee remuneration and other related expenses	2	503,595	463,618
Volunteer related expenses	2	1,259	5,000
Expenses related to commercial activities	2	899,594	883,292
Grants and donations made	2	1,466	3,000
Other expenses	2	162,675	147,516
Total Expenses		1,640,630	1,573,723
Surplus/(Deficit) for the Year		(12,028)	(19,880)

The accompanying notes form part of these performance reports.

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Statement of Financial Position

Mercury Bay Club Incorporated

As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash and short-term deposits	3	215,276	295,197
Debtors and prepayments	3	2,577	997
Inventory	3	22,108	28,063
Investments	6	10,489	9,905
Other Current Assets	3	2,190	503
Total Current Assets		252,640	334,665
Non-Current Assets			
Property, Plant and Equipment	5	2,316,774	2,324,315
Total Non-Current Assets		2,316,774	2,324,315
Total Assets		2,569,415	2,658,980
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	79,822	86,593
Employee costs payable	4	33,558	39,251
Other current liabilities	4	61,534	66,782
Total Current Liabilities		174,914	192,625
Non-Current Liabilities			
Loans	4	-	59,826
Total Non-Current Liabilities		-	59,826
Total Liabilities		174,914	252,452
Total Assets less Total Liabilities (Net Assets)		2,394,500	2,406,529
Accumulated Funds			
Accumulated surpluses (or deficits)			
Retained earnings/Accumulated funds		490,743	510,623
Current year earnings		(12,028)	(19,880)
Total Accumulated surpluses (or deficits)		478,714	490,743
Reserves			
Revaluation reserves			
Property, plant and equipment revaluation reserve	8	1,915,786	1,915,786
Total Revaluation reserves		1,915,786	1,915,786
Total Reserves		1,915,786	1,915,786
Total Accumulated Funds		2,394,500	2,406,529

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Statement of Cash Flows

Mercury Bay Club Incorporated For the year ended 31 March 2026

2026

2025

Cash Flows from Operating Activities

Operating receipts (money deposited into the bank account)

Donations, koha, bequests and other general fundraising activities	107,166	99,240
Membership fees and subscriptions	48,005	46,658
Gross sales from commercial activities	1,442,430	1,433,642
Interest or dividends received	1,862	5,909
Other cash received	58,722	39,595
Net GST	15,524	(12,058)
Total Operating receipts (money deposited into the bank account)	1,673,710	1,612,985

Operating payments (money withdrawn from the bank account)

Payments related to public fundraising	(73,252)	(76,599)
Employee remuneration and other related payments	(587,404)	(414,912)
Volunteer related payments	(2,085)	(4,175)
Payments related to commercial activities	(964,924)	(1,001,481)
Grants and donations paid	(119)	(3,000)
Other payments	(22,992)	(10,652)
Total Operating payments (money withdrawn from the bank account)	(1,650,775)	(1,510,819)

Total Cash Flows from Operating Activities 22,935 102,166

Cash Flows from Other Activities

Receipts from other activities

Proceeds from loans borrowed from other parties	192,810	10,728
Receipts from other activities	224,072	404,541
Total Receipts from other activities	416,882	415,268

Payments from other activities

Payments to acquire property, plant and equipment	(82,901)	(67,508)
Payments to purchase investments	(584)	(544)
Repayments of loans borrowed from other parties	(72,000)	(72,000)
Payments for other activities	(364,252)	(432,027)
Total Payments from other activities	(519,737)	(572,080)

Total Cash Flows from Other Activities (102,855) (156,811)

Net Increase/(Decrease) in Cash (79,921) (54,645)

Bank Accounts and Cash

Opening cash	295,197	349,843
Net change in cash for period	(79,921)	(54,645)
Closing cash	215,276	295,197

The accompanying notes form part of these performance reports.

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Depreciation Schedule

Mercury Bay Club Incorporated
For the year ended 31 March 2026

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Bar Plant & Equipment								
All in One Music Video System - 8000 Series	2,395	1,102	-	-	40%	441	1,734	661
Alloy Ramp for Bar Chiller	2,860	-	2,860	-	10%	686	686	2,174
ED-QB Quiz Bar Stool (1)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (10)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (11)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (12)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (13)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (14)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (15)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (16)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (2)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (3)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (4)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (5)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (6)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (7)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (8)	261	-	261	-	20%	30	30	231
ED-QB Quiz Bar Stool (9)	261	-	261	-	20%	30	30	231
HD Bar Leaner with Shelf (1)	743	-	743	-	20%	87	87	657
HD Bar Leaner with Shelf (2)	743	-	743	-	20%	87	87	657
HD Bar Leaner with Shelf (3)	743	-	743	-	20%	87	87	657
HD Bar Leaner with Shelf (4)	743	-	743	-	20%	87	87	657
Total Bar Plant & Equipment	12,408	1,102	10,013	-	20%	87	87	657
						1,962	3,255	9,153

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Buildings at Cost								
Canopy - roof over smoking area	2,664	221	-	-	11%	25	2,468	196
Canopy glass - Restaurant	4,443	-	-	-	11%	-	4,443	-
Carpark Lighting	3,116	-	3,116	-	16%	208	208	2,908
Carpet - Additions 1997-98	12,430	-	-	-	33%	-	12,430	-
Carpet - Bar and Office	19,500	8,877	-	-	13%	1,154	11,777	7,723
Carpet Additions 1998	15,711	-	-	-	33%	-	15,711	-
Carpet Additions 2007	2,291	-	-	-	48%	-	2,291	-
Club Buildings - 69 Cooks Drive	1,344,316	162,887	-	-	3%	40,329	1,221,759	122,557
Club Buildings Revaluation - May 2016	63,267	63,267	-	-	3%	1,898	1,898	61,369
Foyer & Outside Entrance Area	21,115	16,961	-	-	10%	1,696	5,850	15,265
Garden Bar Fence	1,375	598	-	-	10%	60	838	538
Outside deck and wall	38,263	31,854	-	-	10%	3,185	9,594	28,668
Pergola - timber	868	405	-	-	10%	40	503	364
Pergola timber (2)	868	405	-	-	10%	40	503	364
Playground	2,500	913	-	-	13%	119	1,706	794
Plumbing - toilets	1,514	925	-	-	8%	74	663	851
Smoking area - Screening	1,932	-	-	-	11%	-	1,932	-
Vinyl - For Toilets	3,054	801	-	-	20%	160	2,414	640
Vinyl Flooring - Behind Bar	1,514	69	-	-	20%	14	1,458	56
Vinyl Flooring - front of Bar	4,228	-	-	-	22%	-	4,228	-
Total Buildings at Cost	1,544,968	288,180	3,116	-		49,003	1,302,675	242,293
Furniture & Fittings at Cost								
20ltr Hot Water Urn	541	3	-	3	24%	1	-	-
4 Seater Table with 4 chairs x 4	3,223	1,994	-	-	20%	399	1,628	1,595
40ltr Hot water Urn	190	4	-	3	18%	1	-	-
50 Standard Stacking Chairs	2,090	11	-	10	18%	1	-	-

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
64 x Bar Stools	6,040	81	-	70	18%	11	-	-
8 Seater Bar Leaner with 8 Stools x 2	1,872	1,158	-	-	20%	232	946	927
8 Seater Table with 8 chairs x 4	6,197	3,834	-	-	20%	767	3,130	3,067
8x Bar Leaners	1,984	27	-	23	18%	4	-	-
Baby Changing Station	607	54	-	47	16%	6	-	-
Bar Fittings	27,295	62	-	52	20%	9	-	-
BBQ Tables	1,741	3	-	3	26%	1	-	-
Cabinets	627	74	-	70	7%	4	-	-
Chairs & Tables	16,073	520	-	-	10%	52	15,605	468
Club Light Fittings	18,501	42	-	36	20%	6	-	-
Customised Cabinet bases-Gaming	16,644	3,907	-	-	16%	625	13,362	3,282
Digital Locks	519	5	-	4	24%	1	-	-
Filing Cabinet 2 Dr Stone Grey	190	9	-	8	14%	1	-	-
Fire Extinguisher 3.5 Kg	647	27	-	23	16%	3	-	-
Fire Surround	411	53	-	50	7%	3	-	-
Furniture & Fittings	33,454	20	-	17	20%	3	-	-
Green Light shades	778	3	-	2	18%	-	-	-
Heat pump hi-wall 5.0kW 6.0kW ASSOQDEHRA-SET Haier	2,600	2,427	-	-	20%	485	659	1,941
Mitsubishi Heat pump	2,500	853	-	-	20%	171	1,817	683
Open Felt Board	511	11	-	9	22%	2	-	-
Pedestal Fan (2)	551	1	-	1	30%	-	-	-
Pool Tables	4,009	2	-	1	15%	-	-	-
Reconditioned Stools - Gaming	6,300	1,479	-	-	16%	237	5,058	1,242
Roller Blinds - Darts Room	2,433	1,749	-	-	25%	437	1,121	1,312
Roller Shutter	2,446	61	-	52	19%	9	-	-
S/Bow Leaner	1,581	5	-	5	18%	1	-	-
Screenflex Room Divider(2)	9,942	2,685	-	-	13%	349	7,606	2,336

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Soundfold 265TC	8,125	199	-	-	19%	38	7,964	161
Stage Tracks & Drapes	958	74	-	60	25%	14	-	-
Stools (4)	2,108	15	-	13	24%	3	-	-
Table & Chairs	13,153	9,119	-	-	20%	1,824	5,857	7,296
Table& Chairs	4,444	28	-	24	22%	5	-	-
Trestle Tables (6)	1,950	23	-	20	18%	3	-	-
Tub Chairs Black x 6	1,617	1,018	-	-	20%	204	803	814
Wheelchair Baymos	456	-	-	-	40%	-	-	-
Whiteboard Mobile Double Sided	519	156	-	-	13%	20	384	135
Woolpress Style Bar Leaner with 4 Stools x 5	3,812	2,358	-	-	20%	472	1,925	1,886
Total Furniture & Fittings at Cost	209,640	34,153	-	607		6,401	67,866	27,145
Gaming Machines at Cost								
6 X Note Acceptors	18,000	3	-	2	33%	1	-	-
All Aboard Express II #9010038	13,500	2,835	-	-	30%	851	11,516	1,985
Aristocrat UBA Note Acceptors (2x)	2,640	62	-	47	33%	15	-	-
Best Bets LC 701328	14,200	498	-	-	33%	164	13,866	334
Best Bets LC 701328 Addition	5,000	489	-	-	33%	162	4,672	328
CDI Crystal Core 27" Version 2 - Fireball Multistar	20,000	14,000	-	-	30%	4,200	10,200	9,800
CDI Crystal Core 27" Version 2 - Portal Loot Wild Deer	20,000	14,000	-	-	30%	4,200	10,200	9,800
Classic Collections 4#01984047	5,995	141	-	141	33%	-	-	-
COMS Detect	7,289	-	7,289	-	30%	2,332	2,332	4,957
COMS Detect prewire	1,461	-	1,461	-	30%	497	497	964
EMS Installation	4,005	172	-	-	16%	27	3,860	145
Fantastic Cash #0501484	24,995	3,003	-	-	33%	991	22,983	2,012
Fibre Optic Cable	460	24	-	21	14%	3	-	-
Fireball Money Beans #01937387	26,995	4,692	-	-	33%	1,548	23,851	3,144
Fireball Money Bears #01937785	23,000	3,671	-	-	30%	1,101	20,430	2,570

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Helix Plus Golden Century DC Multi V99 - S/N 00502745	33,280	-	33,280	-	33%	6,406	6,406	26,874
Helix Plus Ocean Palace AK Multi V99 - S/N 00401662	18,500	-	18,500	-	33%	3,561	3,561	14,939
High Stakes 701494	10,000	730	-	-	33%	241	9,511	489
Jackpot Controller - Ezi-Bucks	20,645	4,013	-	-	30%	1,204	17,835	2,809
Jetsetter Fireball Triple Hippo #1940131	25,995	17,742	-	-	30%	5,322	13,576	12,419
JetSetter Gold Paris #01937203	18,000	4,788	-	-	30%	1,436	14,648	3,352
Konoami UBA Note Acceptors	1,295	30	-	23	33%	8	-	-
Magic Pearl LC 701495	10,000	730	-	-	33%	241	9,511	489
MARSX Where's the Gold Cell Multi V99 - S/N 00302335	29,500	-	29,500	-	33%	5,679	5,679	23,821
Media Controller for screens	4,000	312	-	-	33%	103	3,791	209
Moon race -addition to Sapphire edition	5,000	601	-	-	33%	198	4,597	403
Moon Race LC #701327	14,200	498	-	-	33%	164	13,866	334
Multistar 1G Megastar#1970105	27,995	12	-	9	33%	3	-	-
Multistar Gold Fever#1920992 - NO LONGER IN USE	33,995	194	-	-	33%	64	33,865	130
Multistar Gold Fever3 #01920502 - 1920992 - NO LONGER IN USE	35,495	140	-	-	33%	46	35,401	94
Multistar Mystery Mix#1920993 - 1920992 - NO LONGER IN USE	38,995	315	-	-	33%	104	38,784	211
Outgrow Spooky Moon #01938219	26,995	9,826	-	-	30%	2,948	20,117	6,878
Perf Optimising Monitoring System	721	2	-	1	33%	-	-	-
Power Guardians Warrior Force #1940155	25,000	14,875	-	-	30%	4,463	14,588	10,413
QEC Unit	7,200	-	7,200	-	30%	2,304	2,304	4,896
Shuttle Monitor	1,200	4	-	3	33%	1	-	-
Sinfo Kits	9,700	228	-	-	33%	75	9,547	153
Sniffer System	3,500	11	-	8	33%	3	-	-
Tiki Fire LC #0501068	23,995	2,349	-	-	33%	775	22,421	1,574
UBA Note Acceptors (x9)	9,765	229	-	-	33%	76	9,611	154
Witing	1,267	30	-	22	33%	7	-	-
Total Gaming Machines at Cost	623,777	101,248	97,230	277		51,525	414,028	146,676

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.





NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Kitchen Equipment at Cost								
Aitken Electric Turbofan Oven	3,895	1,565	-	-	10%	157	2,486	1,409
Baine Marie	2,009	60	-	51	19%	9	-	-
Blue Seal Fryer as installed	3,946	1,368	-	-	16%	219	2,797	1,149
Blue Seal Range 900mm Gas	7,000	1,302	-	-	16%	208	5,906	1,094
Char Griller Hotplate	1,913	1,152	-	-	16%	184	945	968
Chest Freezer	1,421	39	-	34	15%	4	-	-
Chiller - Kitchen	2,667	52	-	47	14%	6	-	-
Chiller Delta Horizon	4,195	85	-	74	18%	12	-	-
Electrolux Underbench Dishwasher	5,364	825	-	-	20%	165	4,704	660
Food Processor 5200 Magimix	687	1	-	1	36%	-	-	-
Food Slicer	1,799	58	-	53	10%	4	-	-
Freezer Delta Horizon	4,235	86	-	74	18%	12	-	-
Fume Hoods	2,472	229	-	-	11%	26	2,269	203
HD200 LPG Gas Califont	2,028	179	-	-	16%	29	1,877	151
Hot cupboard/Bain Marie	4,262	87	-	75	18%	12	-	-
Kitchen utensils 2011	6,156	529	-	-	16%	85	5,712	444
Kitchen Alterations	19,949	425	-	-	18%	77	19,600	349
Kitchen Plant	5,618	173	-	-	10%	17	5,462	156
Kitchen Utensils	4,251	130	-	-	19%	25	4,146	105
Kitchen Utensils 2010	7,550	249	-	-	19%	48	7,349	201
Kitchen Utensils 2012	4,683	479	-	-	16%	77	4,281	402
Microwave	584	-	-	-	36%	-	-	-
Oven Bakbar Turbofan	3,995	81	-	70	18%	11	-	-
Oven electrical Turbofan	4,850	2,320	-	-	10%	232	2,762	2,088
Restaurant Paging System	3,834	56	-	39	40%	17	-	-
Rinse BenchmountC?W Swing arm	544	82	-	70	20%	12	-	-
Roband & Dish Display	1,335	13	-	12	15%	2	-	-

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Robot 10Quart Mixer	1,239	31	-	27	15%	3	-	-
Serving Bowls	180	-	-	-	50%	-	-	-
Sharp Microwave	848	-	-	-	50%	-	-	-
Sink Bench	4,359	317	-	-	11%	36	4,078	281
Spit Roast Salad Bar	480	185	-	-	16%	30	325	155
Waldorf Filtamax	3,370	579	-	-	13%	75	2,867	503
Total Kitchen Equipment at Cost	121,718	12,737	-	628		1,792	77,567	10,317
Land at Cost								
Land - 69 Cooks Drive	11,650	11,650	-	-	0%	-	-	11,650
Land Revaluation - May 2016	1,838,350	1,838,350	-	-	0%	-	-	1,838,350
Total Land at Cost	1,850,000	1,850,000	-	-		-	-	1,850,000
Motor Vehicles at Cost								
Nissan Presae 2005	9,130	226	-	-	30%	68	8,972	158
Total Motor Vehicles at Cost	9,130	226	-	-		68	8,972	158
Office Equipment								
4x Barcode scanners	3,240	-	-	-	40%	-	-	-
5x Customer Till Displays	2,350	-	-	-	40%	-	-	-
Ace Payroll System	250	-	-	-	48%	-	-	-
Addition to Fixed Asset Software	750	6	-	4	50%	2	-	-
Adobe Photoshop- Software	1,750	-	-	-	48%	-	-	-
ASUS Vivobook 15 inch Laptop 15.6" FHD, Intel Core i5, 16GB RAM, 512GB SSD	1,080	-	1,080	-	50%	405	405	675
Club Web Site	870	10	-	6	50%	4	-	-
Computer Server	9,597	-	-	-	48%	-	-	-
Computer Table	220	1	-	1	22%	-	-	-
Dell 27" FHD Business Monitor, 27" IPS, 1920x1080, 100Hz (1)	320	-	320	-	50%	120	120	200
Dell 27" FHD Business Monitor, 27" IPS, 1920x1080, 100Hz (2)	320	-	320	-	50%	120	120	200

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.





NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Dell 27" FHD Business Monitor, 27" IPS, 1920x1080, 100Hz (3)	320	-	320	-	50%	120	120	200
Entrance Desk	1,460	108	-	-	10%	11	1,363	97
Fixed Asset Software	495	4	-	2	50%	1	-	-
HP Pavilion G550T	988	-	-	-	50%	-	-	-
Lenovo Think Centre	879	-	-	-	50%	-	-	-
Lenovo ThinkCentre neo 50q G4 Tiny PC, Intel Core i5, 16GB RAM, 256GB SSD,	1,184	-	1,184	-	50%	444	444	740
Managers Laptop	648	1	-	-	50%	-	-	-
MYOB Accounting	3,143	-	-	-	60%	-	-	-
Office Bench & Deawers	402	34	-	31	11%	3	-	-
Office Furniture	1,069	20	-	17	18%	3	-	-
Office Furniture- Manager's Office	685	5	-	4	22%	1	-	-
P C Office admin P C	1,022	11	-	7	50%	4	-	-
POS Software & installation	15,927	-	-	-	60%	-	-	-
Quest LCD Disp[ay	950	-	-	-	60%	-	-	-
Quest Software	2,013	1	-	1	50%	-	-	-
Quest VTL256M Terminal POS (6)	16,170	-	-	-	60%	-	-	-
Sound system	10,986	1	-	1	33%	-	-	-
Tellermat TY8100 Scale	1,600	3	-	2	30%	1	-	-
Think CentreM72e	1,043	-	-	-	50%	-	-	-
Yealink Phone Hardware	990	190	-	-	30%	57	857	133
Total Office Equipment	82,723	394	3,226	76		1,297	3,429	2,247
Plant at Cost								
2 Tap Beer System	1,223	20	-	17	18%	3	-	-
2x Rubber Mats	930	9	-	7	22%	1	-	-
3 TVs for play and general areas	1,302	1	-	1	40%	-	-	-
3 X Panasonic commercial TV screens 55 inch	2,739	89	-	63	40%	27	-	-
8x Dart Board Cabinet	1,063	42	-	38	14%	5	-	-

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.





NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Additions Other-1998	6,675	210	-	-	12%	25	6,490	185
Air Conditioner in Bar	2,293	221	-	-	11%	25	2,097	196
Airconditioner Office & Games Room	5,694	51	-	43	22%	8	-	-
Alarm System	3,780	24	-	20	20%	4	-	-
Alloy Light Bar	685	28	-	24	20%	4	-	-
Bar Starline Glasswasher	3,413	4	-	4	26%	1	-	-
Bar Tab System	30,000	2,440	-	-	18%	439	27,999	2,001
Bench for back of Bar	1,305	1,040	-	-	10%	104	370	936
Cabling & Splitters for HDM - screens	798	502	-	-	8%	40	337	461
Cabling and Splitters for Multiscreen	2,389	1,362	-	-	8%	109	1,136	1,253
Cash Drawer	498	-	-	-	48%	-	-	-
CCTV Upgrade	1,209	790	-	-	20%	158	577	632
CCTV Upgrade - Hikvision Cameras	6,018	3,850	-	-	16%	616	2,784	3,234
CCTV Upgrade for Carpark	2,312	1,588	-	-	16%	254	978	1,334
Chiller - Bar	13,584	426	-	-	12%	51	13,209	375
Chiller Equipment	10,934	-	-	-	33%	-	-	-
Chiller-Bar	857	32	-	30	10%	2	-	-
Coin Counter	755	1	-	1	26%	-	-	-
Coming Events Sign	1,789	463	-	-	10%	46	1,373	416
Compressor 134A 1/5hp	729	16	-	14	18%	2	-	-
Condensing unit for Bar	5,123	2,655	-	-	10%	265	2,734	2,389
Container (shared with rSA)	630	166	-	-	10%	17	481	149
Coolroom/Platform	1,123	50	-	47	10%	4	-	-
Counter	578	1	-	1	22%	-	-	-
CP Coin Scales	1,500	2	-	2	26%	-	-	-
Cupboard Safe	338	42	-	39	9%	3	-	-
Defibrillator	2,010	213	-	-	30%	64	1,861	149

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Dorma Sliding Door	4,990	1,155	-	-	16%	185	4,020	970
F&P 5kg Dryer	562	47	-	38	25%	9	-	-
F&P 8kg washing machine	1,169	98	-	79	25%	18	-	-
Fire Extinguisher	570	4	-	3	20%	1	-	-
FOB Bulk Line Detector	869	22	-	20	12%	2	-	-
Fridge Backloaddef-Skope TME1000	4,000	91	-	79	18%	12	-	-
Glycol Unit	4,050	58	-	50	18%	8	-	-
GM Glass Washer	2,750	5	-	4	30%	1	-	-
Headset Microphone	218	-	-	-	33%	-	-	-
Heater	324	4	-	3	18%	1	-	-
Heater(4)	639	1	-	1	40%	-	-	-
Hoshizaki KM-40B Ice Maker	2,586	1,654	-	-	16%	265	1,196	1,390
Ice Machine	600	321	-	-	13%	42	320	280
Ice Making Machine	3,271	289	-	-	16%	46	3,028	243
LG 50"TV & mounting Bracket	759	4	-	3	40%	1	-	-
Micro Wireless Transmitter	455	-	-	-	33%	-	-	-
Microphones-Audio	1,228	9	-	6	40%	3	-	-
Monitored smoke detectors	1,395	617	-	-	10%	62	840	555
Multi Screen computer/software	12,873	67	-	42	50%	25	-	-
Multiscreed HDMI Modulator	672	434	-	-	8%	35	273	395
Multiscreen system for raffles & draws	905	784	-	-	40%	314	434	471
Outdoor Heater RAD	885	1	-	1	40%	-	-	-
Panasonic 65in LED Smart TV	2,165	25	-	18	40%	8	-	-
Plant and Equipment 1998	29,872	479	-	-	13%	60	29,453	415
Projector	1,991	216	-	-	25%	54	1,829	162
Projector screen	739	158	-	-	20%	32	613	127
PVC Drum Patio Heater	404	-	-	-	40%	-	-	-

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Revaluation of Plant 5/94	42,065	1,630	-	-	15%	245	40,679	1,386
Safe	1,700	279	-	-	6%	15	1,437	263
Scraperb Mat	618	-	-	-	48%	-	-	-
Security System	8,845	989	-	-	20%	198	8,054	791
Security System	3,074	66	-	55	24%	12	-	-
Skope Fridge Unit	1,700	160	-	-	25%	40	1,580	120
Sound System	1,930	208	-	-	40%	83	1,805	125
Sound System for projector	1,155	26	-	18	40%	8	-	-
Speaker - DB Hype 8	746	107	-	-	40%	43	682	64
Speakers - DB SYA 12 with Wall Mounts	2,197	316	-	-	40%	127	2,007	190
Stainless RH Dishwasher Outlet Bench	2,531	2,016	-	-	10%	202	717	1,814
Starline M1 Dishwasher	6,390	3,953	-	-	20%	791	3,227	3,163
Swiftpos Hardware	11,465	3,577	-	-	40%	1,431	9,319	2,146
Teac 32in LCD Panel	1,676	-	-	-	48%	-	-	-
Toilet Fans	1,401	11	-	9	24%	2	-	-
TV - Veon 40in & Bracket	334	48	-	34	40%	14	-	-
TV-Garden Area	695	1	-	1	40%	-	-	-
Upgrade Coin meter	1,175	1	-	1	30%	-	-	-
Water Blaster	450	2	-	2	30%	-	-	-
Yamaha 5D DVD/Cd Player	733	-	-	-	40%	-	-	-
Total Plant at Cost	286,097	36,275	-	815		6,672	173,938	28,788
Total	4,740,461	2,324,315	113,585	2,402		118,719	2,051,730	2,316,778

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



Statement of Accounting Policies

Mercury Bay Club Incorporated For the year ended 31 March 2026

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Mercury Bay Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Debtors and Prepayments

Debtors & Prepayments are stated at their estimated net realisable value.

Fixed Assets

Fixed assets are stated at cost, except for Land and Buildings which are at valuation, less aggregate depreciation. Any assets leased by the entity that incorporate rights of ownership for the entity in the future has been included on the schedule of fixed assets with a corresponding liability for future lease payments in the Statement of Financial Position. Lease payments that do not confer rights of ownership are included in the determination of operating profits in equal installments over the term of the lease.

Depreciation

Depreciation has been calculated on both diminishing value and straight line basis, calculated over the estimated useful life of the assets. Gaming machines are depreciated at 30% and 40% over their expected useful life.

Inventories

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

Changes in Accounting Policies

The entity, as required, has implemented the updated Tier 3 not for profit reporting standards. All other accounting policies were applied on a consistent basis during the year.

Grants & Donations

Grant and donation income is accounted for depending on whether or not it has a 'use or return' condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



Donated goods or services (other than donated assets) are not recognised

Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the assets is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

Comparative Figures

The comparative figures for 2025 have had minor changes to ensure compliance with the new standards adopted.

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



Notes to the Performance Report

Mercury Bay Club Incorporated For the year ended 31 March 2026

2026

2025

1. Analysis of Revenue

Donations, koha, bequests and other general fundraising activities

Donations Received	2,963	1,056
Raffle Income	109,288	98,184
Total Donations, koha, bequests and other general fundraising activities	112,251	99,240

Capital grants and donations

Capital Donation in Kind	33,280	-
Total Capital grants and donations	33,280	-

Membership fees and subscriptions

Subscriptions Received	48,005	46,658
Total Membership fees and subscriptions	48,005	46,658

Revenue from commercial activities

Bar Sales	763,339	744,099
Clothing Sales	79	117
Club venue hire	-	70
Commission	4,744	5,874
Courtesy Vehicle Income/Sponsor	2,343	2,190
Lion Nathan Bar Tab System Rebate	7,965	7,189
Members Welfare Income	5,833	6,564
Early Bird Sponsorship	3,044	-
Special Events Income	20,670	14,878
Gaming Income	596,475	592,997
Sub Clubs	26,598	27,176
Kitchen Overhead Recovery	(849)	(511)
Total Revenue from commercial activities	1,430,240	1,400,641

Interest, dividends and other investment revenue

Interest Received	942	2,476
Gaming Interest Received	1,020	3,316
Sub Clubs	156	620
Total Interest, dividends and other investment revenue	2,118	6,412

Other revenue

Sundry Income	2,709	892
Total Other revenue	2,709	892

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



2026

2025

2. Analysis of Expenses

Expenses related to fundraising

Member Draws	10,435	11,887
Raffle Expenses	2,528	1,989
Raffle Purchases	59,077	57,421
Total Expenses related to fundraising	72,041	71,298

Employee remuneration and other related expenses

ACC Levies	2,692	2,466
Cleaning contractor	42,461	43,200
Staff Expenses	1,588	2,617
Staff Training	617	38C
Admin Wages	106,441	90,532
Bar Wages	255,898	274,009
Managers Salary	93,898	34,122
R & M Wages	-	16,292
Total Employee remuneration and other related expenses	503,595	463,618

Volunteer related expenses

Honorarium	1,259	5,000
Total Volunteer related expenses	1,259	5,000

Expenses related to commercial activities

Stock Movement	6,228	2,857
Bar Snacks	-	163
Entertainment Contractors	75,106	61,770
Gas Expenses	5,549	4,588
Glassware	1,916	610
Licence & Registration	8,668	8,442
Merchant Service Charges	3,150	3,108
Purchases	274,109	281,378
Repairs & Maintenance - Bar Plant & Equipment	5,440	3,868
Rubbish and Waste	5,622	4,805
Till Variances	(793)	(1,323)
Sub Clubs	27,557	31,109
Gaming - Direct Costs		
Gaming Compliance	-	1,500
Gaming Duty	136,814	135,618
Licence fees	13,550	18,303
Monitoring Services	15,670	15,418
Problem Gambling Levy	8,230	7,323
Service and repairs of gaming machines	19,617	16,327

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



	2026	2025
General		
Accounting Fees	15,300	13,418
Advertising	15,533	16,869
Bank charges	526	949
Cleaning & Laundry	13,919	14,373
Community Welfare	500	-
Computer expenses	1,621	750
Conference expenses	2,133	1,705
Courtesy Vehicle Running Costs	2,438	1,399
Early Bird Expenses	4,440	3,242
Fees & levies	8,802	7,470
Freight, Courier & Postage	61	-
Handle Club Expenses	6,590	2,063
Hospitality & Guests	9,561	12,579
Insurance	25,308	25,422
Kids Xmas Party	(90)	(421)
Licences & registration	378	2,059
Light Power & Heating	47,940	51,570
Members Welfare	1,304	1,294
Membership Expenses	6,393	5,063
Printing Stamps & Stationery	6,143	4,504
President Expenses	1,040	228
Quiz night Expenses	13,007	9,591
Rates	17,470	15,514
Rent - Plant & Equipment	5,669	4,223
Repairs & Maintenance	41,747	48,037
Security	600	726
Sky TV	21,054	19,305
Subscriptions	5,172	5,003
Telephone, tolls & internet	2,992	3,124
Trivia Night Expenses	1,887	2,650
Special Events	13,723	14,722
Total Expenses related to commercial activities	899,594	883,292
Grants and donations made		
Donations	1,466	-
Grants	-	3,000
Other expenses		
General		
Audit fees	14,000	15,000
Capitation	12,185	8,645
Depreciation	118,719	112,320
Interest & hire purchase charges	6,815	11,551
Legal Fees	8,554	-
Loss on Asset Disposal	2,402	-
Total Other expenses	162,675	147,516

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



2026 2025

3. Analysis of Assets

Cash and short-term deposits

Cash at Bank

BNZ 00 Main Account	58,383	(10,878)
BNZ 01 ATM Account	3	14,585
BNZ 02 Pool Account	1,433	3,971
BNZ 03 Depreciation	15,483	445
BNZ 05 Gaming Account	66,586	181,202
BNZ 07 Darts Account	6,000	3,493
BNZ 08 Garden Bar	4,637	4,030
BNZ 09 Indoor Bowls Account	5,885	4,134
BNZ 11 Ten Pin Bowling Account	1	115
BNZ 12 Snooker Account	6,347	6,531
BNZ 25 Courtesy Car	12	3,320
BNZ 26 Donations Account	6,360	34,415
BNZ 29 Subscription Account	129	211
Total	171,258	245,577

Cash on Hand

ATM Float	-	10,000
Gaming Machine COH	6,769	33,620
Till Floats	37,250	6,000
Total	44,019	49,620

Total Cash and short-term deposits	215,276	295,197
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Debtors and prepayments

Accounts Receivable	200	-
Prepayments	2,377	997
Total Debtors and prepayments	2,577	997

Inventory

Bar Stocks	20,286	27,613
Clothing Stock	1,550	450
Raffles Stock	273	-
Total Inventory	22,108	28,063

Other current assets

Accrued Income	318	503
Asset Funds Held on behalf of	1,871	-
Total Other current assets	2,190	503

Inventory Commitments

No inventories whatsoever are specifically and separately pledged as security for liabilities. Inventories are generally subject to retention of title clauses.

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.





2026 2025

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	82,552	88,596
PAYE	(690)	2,104
GST	(2,040)	(4,108)
Total Creditors and accrued expenses	79,822	86,593

Employee costs payable

Accrued Alternative Leave	4,590	5,618
Accrued Holiday Pay	26,419	26,490
Wages - Accrual	2,549	7,143
Total Employee costs payable	33,558	39,251

Other current liabilities

Liability Funds Held on behalf of	1,871	-
Accrual Interest	125	356
BNZ 09 Main Loan Current Portion	59,538	66,426
Total Other current liabilities	61,534	66,782

Non-Current liabilities

Term Loans

Bank of New Zealand Loan 00009

Non-Current Portion	-	59,826
Total Term Loans	-	59,826

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



2026 2025

5. Property, Plant and Equipment

	2026	2025
Bar Plant & Equipment		
Bar Plant & Equipment	12,408	2,395
Bar Plant & Equipment Accumulated Depreciation	(3,255)	(1,293)
Total Bar Plant & Equipment	9,153	1,102
Buildings		
Buildings at Cost	1,544,968	1,541,852
Buildings Accumulated Depreciation	(1,302,675)	(1,253,672)
Total Buildings	242,293	288,180
Motor Vehicles		
Motor Vehicles at Cost	9,130	9,130
Motor Vehicles Accumulated Depreciation	(8,972)	(8,904)
Total Motor Vehicles	158	226
Furniture and Fittings		
Furniture & Fittings at Cost	95,011	209,640
Furniture & Fittings Accumulated Depreciation	(67,866)	(175,486)
Total Furniture and Fittings	27,145	34,153
Gaming Equipment		
Gaming Machines at Cost	560,700	526,548
Gaming Machines Accumulated Depreciation	(414,028)	(425,300)
Total Gaming Equipment	146,672	101,248
Kitchen Equipment		
Kitchen Equipment at Cost	87,884	121,718
Kitchen Equipment Accumulated Depreciation	(77,567)	(108,981)
Total Kitchen Equipment	10,317	12,737
Land		
Land at Cost	1,850,000	1,850,000
Total Land	1,850,000	1,850,000
Office Equipment		
Office Equipment	5,676	79,497
Office Equipment Accumulated Depreciation	(3,429)	(79,103)
Total Office Equipment	2,247	394
Plant and Equipment		
Plant at Cost	202,726	286,097
Plant Accumulated Depreciation	(173,938)	(249,822)
Total Plant and Equipment	28,788	36,275
Total Property, Plant and Equipment	2,316,774	2,324,315

Land and buildings have been restated to valuation in accordance with the valuation report dated 04 April 2018 by registered valuer Townshend Cullen, Registered Valuers. This determined that 69 Cook Drive, Whitianga was valued at \$2,375,000.

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.





Significant Donated Assets Recorded

Aristocrat Gaming donated a second hand gaming machine on 30 September 2025 which is worth \$33,280. The machine name is Helix Plus Golden Century DC Multi V99, S/N 00502745. This has been recorded as a Capital Donation in the Statement of Financial Performance.

2025: There were no significant assets donated during the financial year that need to be recorded.

Significant Donated Assets - Not Recorded

There were no significant assets donated during the financial year that need to be recorded.

	2026	2025
6. Investments		
Term Deposits		
Opening Balance	9,905	9,360
Westpac Term Deposit	584	544
Total Term Deposits	10,489	9,905
Total Investments	10,489	9,905
	2026	2025

7. Accumulated Funds

Accumulated Funds		
Retained earnings/Accumulated funds		
Sports Group Retained Earnings	22,537	20,273
Gaming Retained Earnings	27,115	151,177
Retained Earnings Account	441,091	339,173
Current year earnings	(12,028)	(19,880)
Revaluation reserves	1,915,786	1,915,786
Total Accumulated Funds	2,394,500	2,406,529
Total Accumulated Funds	2,394,500	2,406,529
	2026	2025

8. Breakdown of Reserves

Reserves		
Asset Revaluation Reserve	1,943,682	1,943,682
Realised Capital Reserve	(27,896)	(27,896)
Total Reserves	1,915,786	1,915,786

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



2026

2025

9. Commitments Liabilities

Commitments to lease or rent assets

DLL Financial Solutions - Toshiba 2020AC

- 60 Month Rental

Outstanding commitment: 29 months (2025:41 months)	5,713	8,077
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- Effective Date: 21 August 2023	-	-
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- \$197.00 + GST p/m	-	-
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Smartpay - Pax S920 Wifi Only Terminal B920 Charging Base

- 36 Monthly Rental

Outstanding commitment: 0 months (2025:25 months)	-	2,625
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Agreement cancelled in September 2025 and replaced with new agreement	-	-
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- Effective Date: 29 April 2024	-	-
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- \$105.00 + GST p/m	-	-
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Finance Now - 3 x Verifone T650p EFTPOS

- 36 Monthly Rental

Outstanding commitment: 30 months	3,330	-
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- Effective Date: 04 September 2025	-	-
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- \$111.00 + GST p/m	-	-
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Total Commitments to lease or rent assets	9,043	10,702
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Commitment to purchase property, plant and equipment

31/03/2026 Thomassen Roofing Limited - Quote to replace all screws with new roof fixings and rusty flashings with new .55 Colorcote Magnaflow flashings	15,000	-
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01/04/2026 United Gaming Limited - Conversions of 2 gaming machines	12,000	-
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There are no commitments as at 31 March 2025	-	-
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Total Commitment to purchase property, plant and equipment	27,000	-
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Commitments to provide loans or grants

There has been no commitment to provide loans or grants..

10. Contingent Liabilities and Guarantees

There is a guarantee in favour of the New Zealand Racing Board of \$5,000. (2025:\$5,000).

There are no other contingent liabilities or guarantees as at 31 March 2026 (2025 - At the time of printing the club had been made aware that a personal grievance had been lodged with a lawyer and one was pending. The understanding at this time is that the clubs liability, if any, will be there insurance excess)

11. Significant Grants and Donations with Conditions not Recorded as a Liability

There were no significant Grants or Donations with conditions that are not recorded as a liability during the financial year that need to be recorded.

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.





2026

2025

12. Assets Used as Security for Liabilities

69 Cooks Drive, Whitianga

Bank of New Zealand Loan 00009	59,538	126,253
Registered first mortgage over property	-	-
Start Date: 15 August 2011	-	-
Maturity Date: 15 February 2027	-	-
Interest Rate: 4.490%	-	-
Monthly Repayment Amount: \$6,000.00	-	-
Bank of New Zealand Overdraft Facility	(58,383)	10,878
Registered first mortgage over property	-	-
The bank overdraft is approved to a maximum of \$25,000.00.	-	-
The interest rate at balance date was 10.95%	-	-

13. Assets Held on Behalf of Others

There are no assets being held on behalf of others

2026

2025

14. Related Party Transactions

Receivables

Charlie Cunningham - Executive Committee Member

Charlie is the owner of Charlies Workshop and sponsors Early Bird scheme, as well as providing repairs and maintenance free of charge on the clubs courtesy vehicle	(2,522)	-
Total Receivables	(2,522)	-

Payables

Lynn Forrest - Employed as Club Cleaner

Lynn was on the Executive Committee for the club and her husband Bob Forrester was the Vice President of the Executive Committee from 01 April 2025 to 30 June 2025	11,631	43,200
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Lynda Barham - Employed as Office/Admin

Lynda is the sister in law of Linda Fraser who was the Treasurer/President of the Executive Committee. From 01 April 2025 to 30 June 2025.	11,784	42,192
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Michael Fraser - Employed as Casual Painter

Michael is the son of Linda Fraser who was the Treasurer/President of the Executive Committee. Michael was employed as a painter from April 2024 to July 2024.	-	9,091
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Darryl Gardner - Employed as Gaming Attendant/Bar Assistant

Darryl is the brother of Rhonda Gardner who was the Club Manager from 01 April 2025 to 20 June 2025.	11,082	44,984
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Linda Fraser - Honorarium

Linda was the President/Treasurer of the Club from 01 April 2025 to 30 June 2025	1,257	5,000
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Emma Gaunt - Executive Committee Member

Emma is employed by Mercury Bay Informer who provide advertising for the club. This is a service that has been provided prior to Emma's appointment onto the Executive Committee Effective from 01 July 2025	5,276	-
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Total Payables	41,030	144,467
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15. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2025 - A Special General Meeting was called by members sighting a lack of confidence in the current Executive Committee, the members voted at this meeting, the result was that the committee would stand down at the upcoming Annual General Meeting.)

16. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



2026

2025

17. Gaming Machine Account Summary

GAMING INCOME		
Proceeds	596,475	592,997
Interest on gaming machine funds	1,020	3,316
GROSS PROCEEDS	597,494	596,313
GAMING COSTS		
Accountancy Fees - Licence Renewal	4,583	2,100
Audit Fees	1,500	1,500
Depreciation	51,525	45,278
Gaming Compliance	-	1,500
Gaming Duty	136,814	135,618
Insurance	2,063	2,274
Licence fees	13,550	18,303
Light, Power & Heating	2,755	3,406
Loss on Asset Disposal - Gaming Machines	277	-
Monitoring Services	15,670	15,418
Problem Gambling Levy	8,230	7,323
Salaries and wages	52,179	30,356
Staff Training	617	-
Service and repairs of gaming machines	19,617	16,327
TOTAL COSTS OF GAMING OPERATION	309,381	279,403
Net proceeds from gaming operations	288,114	316,910
Undistributed funds carried forward from last year	101,645	151,177
FUNDS AVAILABLE TO BE DISTRIBUTED OR APPLIED FOR AUTHORISED PRUPOSES THIS YEAR	389,759	468,087

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.



2026

2025

Authorised Purpose payments		
ACC Levies	973	-
Accountancy Fees	5,883	7,482
Advertising	5,005	10,359
Audit Fees	9,125	10,125
Capitation	12,185	8,645
Cleaning & Laundry	5,838	6,833
Computer Expenses	1,570	417
Conference Expenses	1,600	1,705
Donations	1,466	-
Fees & Levies	1,995	1,645
Grants	-	3,000
Honorarium	1,251	3,963
Insurance	14,491	18,567
Interest on Loans	5,065	10,728
Interest & Hire Purchase Charges	1,234	173
Licences & Registration	378	2,059
Light Power & Heating	27,997	35,027
Membership Expenses	5,988	5,063
Printing Stamps and Stationery	4,388	3,950
Rates	11,351	9,919
Water Rates	-	159
Plant & Equipment - De Lage	2,364	2,364
Repairs & maintenance	33,979	45,111
Security	435	417
Sky TV	21,054	19,305
Cleaning contractor	27,324	33,554
Subscriptions	2,548	2,992
Telephone, Tolls and Internet	1,983	2,359
Wages & salaries	148,831	117,924
Capital Expenditure	6,342	2,600
TOTAL AUTHORISED PURPOSE PAYMENTS	362,644	366,442
Undistributed funds available to carry forward to next year	27,115	101,645

The accompanying notes form part of these performance reports.

These performance reports should be read in conjunction with the attached Audit Report.

